

August 4, 2020

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Third Annual General Meeting of the Company and disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Third Annual General Meeting (“AGM”) of the Company was held on Tuesday, August 4, 2020 through Video Conferencing.

Please find attached the summary of proceedings of the AGM as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl.: as above

SUMMARY OF PROCEEDINGS OF THE THIRD ANNUAL GENERAL MEETING OF THE COMPANY HELD THROUGH VIDEO CONFERENCING ON TUESDAY, AUGUST 4, 2020 FROM 10:30 A.M TO 11:00 A.M.

Present:

Mr. Deepak Vaidya	Non-Executive Director & Chairman
Mr. Nirmal Bhogilal	Independent Director
Mr. R. Ramakrishnan	Independent Director & Audit Committee Chairman
Mr. Ronald Tjeerd De Vries	Independent Director
Dr. Kausalya Santhanam	Independent Director
Mr. Ankur Nand Thadani	Non-Executive Director
Mr. Bharath R Sessa	Managing Director & CEO
Mr. S. Hariharan	Executive Director – Finance & CFO
Mr. S. Murali Krishna	Company Secretary
Mr. Sathya Koushik	Partner, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants Statutory Auditors of the Company
Mr. Nilesh Shah	Partner, Nilesh Shah & Associates, Practising Company Secretary Scrutinizer for the Voting process
Mr. A Mohan Kumar	Secretarial Auditor.

Mr. Deepak Vaidya, Chairman welcomed the Members to the Third Annual General Meeting (AGM) of the Company and introduced the Directors and other invitees present in the meeting to the Members. Company Secretary confirmed that the requisite quorum was present and requested Chairman to conduct the meeting. Chairman called the meeting to order.

The members were informed that the requisite Statutory Registers and other documents referred to in the Notice of the AGM were available for online inspection on request by the Members. Members who were present at the AGM and had not cast their votes electronically through remote e-voting were provided an opportunity to cast their votes through e-voting during the meeting.

Mr. Bharath R Sessa, Managing Director, delivered his speech.

Thereafter, Mr. Deepak Vaidya, Chairman, invited queries from the Members of the Company, which were jointly responded by Mr. Bharath R Sessa and Mr. S. Hariharan.

With the consent of the Members present, the Notice convening the AGM, the Report of the Board of Directors and the accounts for the Financial Year ended March 31, 2020 were taken as read.

The Chairman further informed that as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations, the Company had provided remote e-voting facility to all the Members through CDSL E-Voting platform to vote on all the resolutions proposed to be passed at the Meeting.

The cut-off date for determining the members who are entitled to vote through e-voting facility as well as voting at the meeting was Wednesday, July 29, 2020. The e-voting period commenced on August 1, 2020 at 9.00 a.m. and ended on August 3, 2020 at 5.00 p.m.

The Chairman informed that the Board of Directors of the Company had appointed M/s. Nilesh Shah and Associates, Practicing Company Secretaries, as Scrutinizer for the meeting.

The following items of business as per the Notice of AGM dated May 7, 2020 were transacted at the meeting:

Item No.	Description / Resolutions	Type of Resolution
Ordinary Business		
1	Adoption of Standalone financial statements for the year ended March 31, 2020	Ordinary Resolution
2	Adoption of Consolidated financial statements for the year ended March 31, 2020	Ordinary Resolution
3	Appointment of Director in place of Mr. S. Hariharan (holding DIN 05297969), retiring director	Ordinary Resolution
4	To declare a Dividend of Rs 2/- per equity share of face value of Rs.10/- each for the financial year ending March 31, 2020.	Ordinary Resolution
Special Business		
5	To ratify the remuneration payable to the Cost Auditor for the financial year 2019-20.	Ordinary Resolution
6	Payment of Commission to Non-Executive Directors of the Company	Special Resolution

The Chairman stated that the consolidated results of the voting would be declared along with the Scrutinizer's Report to the Stock Exchanges where the shares of the Company are listed and posted on the Company's website within 48 hours.

Mr. Deepak Vaidya, Chairman, thanked the Members and concluded the meeting.

For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Solara Active Pharma Sciences Limited - CIN : L24230MH2017PLC291636

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